

Bel Fuse Inc. Signs ESGR Statement of Support



L to R: Christopher Hinton, Veterans Services Director, Pete Bittner, President, Bel Connectivity Solutions, Laura Brady, ESGR, Dan Bernstein, President & CEO, Bel Fuse Inc., Ann Fitch, Waseca Chamber Director, Roy Srp, Waseca Mayor, Rich Hall, ESGR, Lisa Hanson, HR Manager, Cinch Connectivity Solutions

Cinch Connectivity Solutions and ESGR Statement of Support Signing

Waseca, MN [September 16, 2019] Bel Fuse Inc., (NASDAQ: BELFA and BELFB) a global leader in delivering reliable connectivity solutions, has signed a Statement of Support Program declaration to show support for National Guard and Reserve member associates coordinated by the Employer Support of the Guard and Reserve (ESGR). The intent of the program is to increase employer support by encouraging employers to act as advocates for employee participation in the military.

The Statement of Support confirms that Bel Fuse Inc. is pledging that:

- We fully recognize, honor and comply with the Uniformed Services Employment and Re-Employment Rights Act, or USERRA.
- We will provide our managers and supervisors with the tools they need to effectively manage those employees who serve in the Guard and Reserve.
- We appreciate the values, leadership and unique skills service members bring to the workforce and will encourage opportunities to employ Guardsmen, Reservists, transitioning Service members and Veterans.
- We will continually recognize and support our country's service members and their families in peace, in crises and in war.

According to M. Rob Lawrence, Employer Outreach Director, “Employers who sign an ESGR Statement of Support are a critical component of our national defense strategy. The National Guard and Reserve forces make up 50 percent of our country’s armed forces. One of ESGR’s missions is to foster a culture in which all employers support and value the employment and military service members of the National Guard and Reserve. By signing an SOS, Bel Fuse is now part of an elite group of employers who pledge their support to our Guard and Reserve members who make ongoing personal and professional sacrifices in support of our national defense.”

“At Bel Fuse, we are committed to building a diverse and inclusive organization. We believe different experiences, including those with military backgrounds, bring different capabilities, which help us strengthen our decision-making and products, and fuel our growth. “We are honored to sign this employer Statement of Support, and excited to build our relationship with ESGR for years to come - to grow our commitment to serving employees, future hires and the broader military community in their job search,” said Dan Bernstein, President & CEO of Bel Fuse Inc.

“Employers are critical to maintaining the strength and readiness of the nation’s Guard and Reserve units. I am asking all employers in Waseca and surrounding communities take a look at their current practices and incorporate policies supportive of Guard and Reserve employees. Additionally, we challenge these very employers to also sign a Statement of Support with ESGR and ask we that they accept this challenge on behalf of all military service members and their families,” said Lisa Hanson, Human Resources Manager.

About Bel

Bel (www.belfuse.com) designs, manufactures and markets a broad array of products that power, protect and connect electronic circuits. These products are primarily used in the networking, telecommunications, computing, military and aerospace, transportation and broadcasting industries. Bel’s product groups include Magnetic Solutions (integrated connector modules, power transformers, power inductors and discrete components), Power Solutions and Protection (front-end, board-mount and industrial power products, module products and circuit protection), and Connectivity Solutions (expanded beam fiber optic, copper-based, RF and RJ connectors and cable assemblies). The Company operates facilities around the world.

Forward Looking Statements

Except for historical information contained in this press release, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties. Among the factors that could cause actual results to differ materially from such statements are: the market concerns facing our customers; the continuing viability of sectors that rely on our products; the effects of business and economic conditions; difficulties associated with integrating recently acquired companies; capacity and supply constraints or difficulties; product development, commercializing or technological difficulties; the regulatory and trade environment; risks associated with foreign currencies; uncertainties associated with legal proceedings; the market’s acceptance of the Company’s new products and competitive responses to those new products; and the risk factors detailed from time to time in the Company’s SEC reports. In light of the risks and uncertainties, there can be no assurance that any forward-looking statement will in fact prove to be correct. We undertake no obligation to update or revise any forward looking statements.

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